

PRESS RELEASE

New approach to the digital transformation of the insurance industry

msg and Software AG now selling joint “Insurance Performance Ready” solution

Munich/Darmstadt, 6/29/2017. The msg IT consulting and system integration company and the Software AG IT company have developed a new joint solution. The solution specifically addresses the needs of primary insurers and reinsurers and is now available under the name “Insurance Performance Ready”. Companies can use the solution to realize digitalization by harmonizing their business processes and IT, accelerating implementation and improving the quality of their workflows.

New Solution for Mastering Digitalization

A partner agreement for the development of the software has been in place between msg and Software AG since 2015. The new approach should offer insurers transparency and enable interaction, as well as provide them with modern interfaces, interdepartmental process automation and systematic analyses of the market environment.

“Insurance Performance Ready” is the direct result of a merging of msg’s industry expertise and the Performance.Ready services offered by Software AG. The solution is part of the ARIS product portfolio and has a variety of industry reference models that are connected to preconfigured systems and components. At the same time, the models can also be adapted to different customer and project situations. “With their long-term and unique experience in consulting services for insurers around the world, and as a manufacturer and implementer, msg is an ideal partner for us,” states Marc Vietor, Vice President Global Consulting Services BDM & Marketing at Software AG.

“The pressure insurers face to change has grown significantly in recent years,” explains Julian Nachtweh, Executive Vice President Insurance Business Consulting at msg. “We are thrilled that the solution is now available on the market. It rounds out our portfolio perfectly and makes it easi-

er for our customers to digitize entire process chains.” The new solution will be sold by both Software AG and msg.

msg

msg is an independent, international group of companies with more than 6,000 employees around the world. The group of companies offers a holistic service spectrum of creative, strategic consulting and intelligent, sustainable and value-added IT solutions for the following industries: automotive, financial services, food, insurance, life science & healthcare, public sector, telecommunications, travel & logistics, as well as utilities, and has acquired an excellent reputation as an industry specialist during its more than 35 years in business.

Within the group, independent companies cover the wide variety of industry and issue-based competence: msg systems ag forms the core of the company group and works in close cooperation with the subsidiaries, both on a business and organizational level. This allows the competence, experience and know-how of all the members to be bundled into a holistic solution portfolio with measurable added value for its customers.

msg holds seventh place in the ranking of IT consulting and system integration companies in Germany.

For additional information:

msg systems ag, Dr. Manuela Schwab, Robert-Bürkle-Str. 1, 85737 Ismaning/München
Tel. +49 89/ 961 01 1538, Fax +49 89/ 961 01 1113,
E-Mail: manuela.schwab@msg.group

Software AG, Bärbel Strothmann, Uhlandstraße 12, 64297 Darmstadt
Tel. +49 6151/ 92 1502, E-Mail: baerbel.strothmann@softwareag.com

Hotwire PR, Daniel Hardt, Franziska-Bilek-Weg 9, 80339 München
Tel. +49 89 210 932 81, E-Mail: msgsystems@hotwirepr.com

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